



MEDIA RELEASE

Aamal's subsidiary Aamal Medical signs a Teaming Agreement with CCN Investment Holding, the Turkish healthcare specialist

Doha, Qatar 08 May 2024: Aamal Company Q.P.S.C., one of the region's leading diversified companies, is pleased to announce that its fully-owned subsidiary, Aamal Medical, will be entering into a Teaming Agreement (TA) with CCN Investment Holding, a distinguished Turkish firm specializing in improving operational efficiency of healthcare facilities by offering healthcare facility management services. The signing ceremony was attended by The Turkish Ambassador to Qatar His Excellency Dr. Mustafa Goksu and Aamal's CEO Mr. Rashid Al Mansoori.

This strategic collaboration marks a significant milestone for both organizations and signifies a commitment to advancing healthcare infrastructure and services in alignment with Qatar 2030 vision. Under the terms of the TA, Aamal Medical will serve as the exclusive representative in Qatar for CCN Investment Holding, further solidifying its position as a key player in helping the ongoing healthcare transformation of Qatar. This partnership will enable Aamal Medical to leverage CCN Investment Holding Subsidiary's expertise, tools, and resources to enrich its offerings with comprehensive world-class managed services area.

Mr. Sherif Shehata, Trading Sector Director of Aamal Company, said: "We are delighted to be partnering with CCN Investment Holding. This collaboration underscores our dedication to delivering world-class - solutions to support Qatar's ongoing healthcare transformation initiatives. With this agreement, Aamal Medical and CCN Investment Holding are aiming to help large healthcare providers focus on clinical outcomes and patient care by easing the load of operational and maintenance aspects of their facilities. This will also be another important contribution in Qatar's vision to create a services-based economy."

Mr. Mehmet Ali Bayar, Board Member at CCN Investment Holding, said: "We are confident that this collaboration will yield mutual benefits and open up new opportunities for growth and innovation. Together with Aamal Medical, we intend to embark on a journey of creating transformative solutions that address the ever-evolving needs of the healthcare sector. Leveraging our combined expertise and many years of experience, we are committed to groundbreaking initiatives that enhance patient care, drive operational efficiency, and ultimately contribute to the advancement of healthcare on a global scale."

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About Aamal Medical:

Aamal Medical, a fully owned subsidiary of Aamal Company Q.P.S.C., is a leading medical equipment supplier in Qatar. The company has exclusive distribution agreements with several leading international medical equipment suppliers.

Aamal Medical also provides consultancy services focused on the development of operating theatres and the installation of hospital information systems.

The company offers a holistic range of medical equipment for hospitals and has recently expanded its product offerings to endoscopy, Ambulance and Emergency Medical Services (EMS) and Radio Frequency Identification (RFID) tracking.

About Aamal Company Q.P.S.C

Aamal is one of the Gulf region's most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As of 7 of May 2024, the Company had a market capitalisation of QAR 4.9 bn (US\$ 1.3bn).

Aamal's operations are widely diversified and comprise 32 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar's wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.qa>

About CCN Investment Holding

CCN Investment Holding, and its subsidiaries have more than 20 years of corporate history in the construction, health care, hospitality, facility management, technology, and yacht sectors. With more than 6,500 employees, the company is among the leading firms in Türkiye.

CCN Investment Holding has deep expertise in turnkey hospital construction, medical equipment provision and management. CCN Investment Holding's mission and vision are to deliver integrated, end-to-end clinical support services by providing facility management, technical maintenance, clinical support, security, cleaning, and technology solutions enabling the health care professionals to focus on medical outcomes.

CCN Investment Holding manages two of the biggest hospitals in Europe with a total bed capacity of 5490 beds, including oncology hospitals with 650 beds. A daily average of 880 operations and 250,000 examinations are conducted, and 130,000 patients are served. These landmark hospitals conduct annually 65,000,000 laboratory tests, 60,000 nuclear medicine diagnosis, 160,000 scans in radiation oncology.

For further information on CCN Holding, please refer to the corporate website: <https://www.ccnholding.com/>.

Contact Aamal Company:

Laura Ackel
Corporate Communications Officer
Email: laura.ackel@aamal.qa
Mobile: (+974 6671 6576)